

7/14/2006

RE: Justification Letter
APN#: 163-02-114-003
Applicant: Q.C. Financial Services

City of Las Vegas, Planning Commission and City Council:

Please accept this as the Justification Letter for our Special Use Application to perform Deferred Presentment and Check Cashing services at 6433 West Charleston (just west of Torrey Pines), in the City of Las Vegas. The site we have selected has been thoroughly researched and meets all zoning guidelines determined and set by the City of Las Vegas to insure a balanced mixed of commercial establishments, avoiding the over saturation of our brand of business. The restrictions our site meets are, but not restricted to:

- A distance of more than 1000 feet between our property and a competing Check Cashing / Deferred Presentment location
- A separation of more than 200 between our property and any residential boundaries
- The location will be nearly 2200sf in size, exceeded the city minimum of 1500sf
- Store hours will be Monday through Saturday 8am to 8pm

Q.C. Financial Services has been incorporated in Missouri and offering Deferred Presentment and Check Cashing services since 1992. We are now a public company, found on the NASDAQ under the designation of "QCCO". The President/CEO of our company, Darrin Andersen, is also President of the Community Financial Services Association of America, which represents and monitors the business practices of two-thirds of all "Payday Advance" vendors nationwide.

With over 550 locations in 25 states, Q.C. Financial services is looking to expand our presence in the Nevada market and bring our industry knowledge and strong brand of customer service to the City of Las Vegas. The list of services we hope to offer at 6433 West Charleston is not uncommon in the City of Las Vegas, but the ever-increasing demand for these services, population density and, most importantly, flow of traffic can more than accommodate our preferred location. Our competitive rate structure and strong customer service will cause our competitors, present and future, to meet our level of excellence.

Our store will be built with a security wall, bullet-resistant teller windows, and a comprehensive alarm/video system. To balance this out, our lobbies will be designed to be aesthetically pleasing and will include a small children's play area for families. A basic list of the services that we intend to offer:

- Deferred Check Presentment, commonly known as a "Payday Loan". Clients will be able to borrow between \$50 and \$1000 against their open check account in 10 minutes or less. The rates for these types of loans will meet or be under the current local average. Unlike a number of our competitors, these loans will always be available to be paid out in cash.
- Check Cashing for any type of check. The rate structure will be competitive and based on a sliding scale for long-term clients. Our company's comprehensive training programs insure that any type of fraud is kept in check and authorities are kept notified.
- Ancillary services such as Money Orders, Faxes, Copies and Notary Service will be available FREE to all Deferred Presentment and Check Cashing clients.
- Visa Debit Cards will be available to any client and will be provided FREE to any Deferred Presentment or Check Cashing client that requests them.
- Ancillary services such as Western Union Wire Transfers, Utility Bill Payments, and Pre-Paid Telephone service will also be available.

Sincerely,

Brian Crump, Regional Director for Arizona & Nevada
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